

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

To the Board of Directors of Transcorp International Limited

Opinion

We have audited the accompanying statement of standalone annual financial results of Transcorp International Limited (hereinafter referred to as the "Company") for the quarter and year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended 31st March, 2025 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone quarterly and annual financial results have been prepared on the basis of the standalone financial statements

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of



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adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone quarterly and annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone quarterly and Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement

resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of such controls. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a



material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work: and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

a. These standalone financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the LODR Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31 st March, 2025 is not modified in respect of this matter.

For ANAND JAIN & CO.
Chartered Accountants
Firm's Registration No: 001857C



[ANAND PRAKASH JAIN]
Proprietor
Membership No: 071045



Place: Jaipur
Dated: 13th May 2025
UDIN 25071045BMLIMk6342

TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075
CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

Statement of Standalone Financial Results for the quarter and year ended on 31st March 2025

Sl. No.	Particulars	Rs in lacs				
		Quarter Ended 31st March 2025	Quarter Ended 31st Dec 2024	Quarter Ended 31st March 2024	Year Ended 31st March 2025	Year ended 31st March 2024
		Audited	Reviewed	Audited	Audited	Audited
I	Revenue from operations	25,097.34	29,051.01	35,977.55	1,42,529.50	2,13,785.05
II	Other income	97.83	360.94	330.98	696.26	391.31
III	Total Revenue (I + II)	25,195.16	29,411.96	36,308.54	1,43,225.75	2,14,176.36
	Expenses:					
	Purchase of Stock in Trade	23,638.94	27,762.15	34,768.18	1,36,945.40	2,08,295.80
	(Increase)/ Decrease in Inventories of Stock in Trade	45.23	(43.02)	79.12	(53.93)	(26.35)
	Employee benefits expense	457.57	491.67	379.25	1,890.06	1,555.27
	Finance costs	53.55	57.37	62.82	243.74	198.43
	Depreciation	34.35	37.78	36.59	147.11	149.68
	Other expenses	840.06	967.69	931.05	3,696.86	3,894.99
IV	Total expenses	25,069.70	29,273.63	36,257.00	1,42,869.24	2,14,067.82
V	Profit/(Loss) before tax (III-IV)	125.46	138.33	51.54	356.52	108.54
	Tax expense:					
	Current tax	31.00	-	-	31.00	-
	Deferred tax	(42.12)	34.81	38.99	16.04	53.34
	Income tax for earlier year	-	-	-	-	-
VI	Total Tax Expenses	(11.12)	34.81	38.99	47.04	53.34
VII	Profit/(Loss) for the period (V-VI)	136.57	103.51	12.55	309.48	55.20
VIII	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Tax)					
	Re-measurement gains (losses) on defined benefit plans transferred to OCI	6.58	0.65	(8.96)	15.53	(8.96)
	Income tax relating to above	(1.66)	(0.16)	2.26	(3.91)	2.26
	Changes in the fair value of FVOCI Equity Instruments	(1.37)	(0.51)	1.94	(2.20)	12.15
	Income tax relating to above	(0.02)	(0.51)	(0.22)	0.08	(1.39)
IX	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	140.11	102.99	7.56	318.98	59.26
X	Paid up Equity share capital Face Value Rs.2/- per share	638.57	637.14	637.14	638.57	637.14
XI	Reserve excluding revaluation reserve as per balance sheet of previous accounting year (Other equity)					4,493.49
XII	Earnings per equity share:					
	Basic	0.43	0.32	0.04	0.97	0.17
	Diluted	0.43	0.32	0.04	0.97	0.17
	Weighted Average no. of Equity Shares	318.67	318.57	318.44	318.67	318.44
	Weighted Average no. of Equity Shares for dilutive EPS	319.80	319.80	320.29	319.80	320.29

Note:

- The above standalone financial results have been reviewed and recommended by the Audit Committee in its meeting held on 13th May, 2025. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 13th May, 2025. The Statutory Auditor of the company has expressed an unmodified opinion on these financial results.
- The Executive Director cum CFO of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- The Board of Directors has recommended final dividend of Rs. 0.30 per fully paid equity share of Rs.2/- each for the financial year ended 31.3.2025. Payment of dividend is subject to approval of members of the company in the ensuing annual general meeting of Company.
- Company had during the quarter ended 31.12.2024 noticed that in respect of its prepaid instrument transactions the amounts related to successful IMPS transactions involving 189.87 lacs were erroneously credited back to customer wallets due to failure of software in decrypting the API responses received. Company immediately took the necessary steps and has so far received back a sum of Rs.95.27 lacs from respective remitters. Process of recovering the balance amount is on and company expects that it will receive back most of it. Company as per its best estimate booked a loss of Rs. 23 lacs (around 25% of balance amount) being possible shortfall in recovery.
- During the qtr. Ended 31.3.2025, company has allotted 71550 Equity shares of Rs. 2/- each to option grantees upon exercise of option under the Companies ESOP scheme. Pursuant to this allotment, the paid up capital of the company has increased from 31856794 Equity shares of Rs.2/- each to 31928344 Equity shares of Rs. 2/- each
- The company is engaged in the business of forex and remittance and hence there is no separate reportable segment within the criteria defined under Ind AS 108-"Operating Segments".
- Figures for the qtr. Ended 31.03.2025 and 31.03.2024 represent the difference between audited figures for the respective financial year and the limited reviewed figures for the nine months period ended on 31.12.2024 and 31.12.2023 respectively.
- Previous year/period figures have been recasted and regrouped wherever necessary.
- The above Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.

Signed for the purpose of identification

For ANAND JAIN & CO.
CHARTERED ACCOUNTANTS
FRN: 001857C

[Signature]

Anand Prakash Jain
Proprietor
M.No.: 071045
Place: Jaipur
Date: 13.05.2025

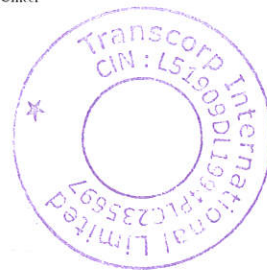
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For Transcorp International Ltd.

Mr. Rajesh Garg
(DIN: 11027200)
M No. 096484
Executive Director cum Chief Financial Officer

RAJESH GARG
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Particulars	As at 31st March 2025	As at 31st March 2024
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	1,511.36	1,759.18
(b) Right of use Assets	29.43	39.83
(c) Investment Property	1,121.86	1,123.97
(d) Other Intangible assets	22.29	35.04
(e) Intangible assets Under Development	-	-
(f) Investment in subsidiaries	3,728.95	3,716.95
(g) Financial Assets		
(i) Investments	26.39	28.59
(ii) Trade receivables	-	-
(iii) Loans	2.15	3.11
(iii) Others	33.67	156.50
(h) Other non current assets	120.13	224.79
(i) Deferred tax Assets (Net)	274.97	294.85
Total	6,871.21	7,382.81
2) Current assets		
(a) Inventories	375.77	321.84
(b) Financial Assets		
(i) Trade Receivable	557.00	1,081.86
(ii) Cash and cash equivalents	524.48	573.93
(iii) Bank balances other than (ii) above	5,307.06	2,769.56
(iv) Loans	2.77	238.49
(v) Others	160.61	87.92
(c) Current Tax Assets (Net)	574.07	391.03
(d) Other current assets	399.65	419.39
Total	7,901.39	5,884.00
Total Assets	14,772.60	13,266.81
EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share capital	638.57	637.14
(b) Other Equity	4,645.47	4,493.49
LIABILITIES		
2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5.27	143.02
(ii) Lease Liability	13.43	22.13
(b) Deferred tax liabilities (Net)	-	-
3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,069.84	1,511.91
(ii) Lease Liabilities	20.61	23.82
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	40.40	0.51
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,326.75	1,576.64
(iv) Other financial liabilities	5,761.12	4,659.20
(b) Other current liabilities	251.15	198.94
(c) Provisions		
(c) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	14,772.60	13,266.81

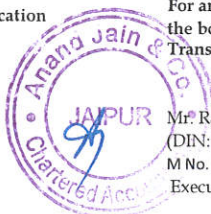
Summary of Material Accounting Policies : Note No. 1

The accompanying notes 2 to 60 are integral part of the standalone financial statements.

Signed for the purpose of identification

For ANAND JAIN & CO.
CHARTERED ACCOUNTANTS
FRN: 001857C

Anand Prakash Jain
Proprietor
M.No.: 071045
UDIN :- 25071045BMLIMK6342
Place: Jaipur
Date: 13.05.2025



For and on behalf of
the board of directors
Transcorp International Limited

Mr. Rajesh Garg
(DIN: 11027200)
M No. 096484
Executive Director cum Chief Financial Officer

RAJESH
GARG

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by RAJESH GARG
Date: 2025.05.13
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Standalone Statement of Cash flow for the year ended 31st March 2025

Particulars	Year ended 31.03.2025	Year ended 31st March, 2024
I Cash flows from operating activities		
Net profit before tax and extraordinary items	356.52	108.54
Adjustments for :		
Depreciation	147.11	149.68
Share base expenses	7.00	16.74
(Profit)/Loss on sale of assets	(26.35)	3.20
Fixed Assets Written off	1.43	0.00
Property Income	(3.52)	(3.16)
Other non operating income(Net of expenses)	-	(0.38)
Sundry Balances written off	116.31	-
Sundry Balance write back (net)	(136.90)	-
Dividend Income	(450.21)	(300.23)
Capital gain on debt fund	-	-
Interest Income	(199.62)	(82.77)
Profit on Lease Termination/Modification	(0.99)	-
Interest on Income Tax	(12.22)	(4.77)
Interest expense and other borrowing costs	243.74	198.43
Prior period item (Travelling expenses relating to last year booked)	-	-
Operating profit before working capital changes	42.29	85.29
Adjustments for :		
Loans to employees	0.57	-3.02
Trade and other receivables	408.55	255.72
Inventories(Increase)/Decrease	(53.93)	(26.35)
Other financial current assets	(72.70)	216.27
Other Current Assets	19.73	(146.94)
Non current financial assets	78.52	0.15
Other earmarked bank balances	(2,050.84)	(694.07)
Other non current assets	104.67	(61.23)
Other Current Liabilities	52.20	17.44
Trade and other payables	(73.10)	552.50
Other Financial Liabilities	1,797.45	(1,360.26)
Effect of actuarial gain (OCI) and Share valuation (OCI)	15.54	(8.96)
Cash generated from operations	269.17	(1,173.44)
Direct taxes paid	(214.04)	(240.22)
Net cash flow from operating activities	55.14	(1,413.66)
II Cash flows from investing activities		
Purchase of Property, Plant and Equipment	-72.58	(51.72)
Payable against capital asset	-705.00	-184.00
Sale of Property, Plant and Equipment	223.47	4.34
Investment in subsidiary	-12.00	0.00
Investment in Equity shares of other companies	0.00	-0.20
Investment in Bonds and others	0.00	52.88
Other non operating income(net of expenses) lease termination	0.99	0.38
Rental Income(Net of expenses)	3.52	3.16
Dividend Income	450.21	300.23
Interest income	211.84	87.54
Capital gain on debt fund	-	-
Loans to body corporate and others	-	-
Loans to subsidiary/related parties	236.11	(180.04)
Bank deposits/other bank balances including interest accrued	(443.89)	(65.05)
Net cash flow from investing activities	(107.33)	(32.49)
III Cash flows from financing activities		
Proceeds from short term borrowings(Net of Repayments)	568.73	1,189.81
Proceeds from long term borrowings(Net of Repayments)	(137.73)	(148.82)
Interest & other borrowing costs	(243.74)	(198.43)
Increase in share capital and securities premium	18.57	2.67
Dividend & Corporate dividend tax paid	(191.14)	(63.67)
Fractional share proceeds	-	-
Payment of Lease Liabilities(excluding interest)	(11.91)	(31.29)
Balances with banks on unclaimed dividend	0.00	-
Net cash flow from financing activities	2.75	750.27
Net increase/(decrease)in cash and cash equivalents	(49.45)	(695.88)
Cash and cash equivalents (opening)	573.93	1,269.81
Cash and cash equivalents (closing)	524.48	573.93
Cash and Cash Equivalents comprises of -		
Particulars		
Cash in hand	127.12	111.98
Bank balances in current/ CC accounts	395.61	461.87
Cheques/Drafts in Hand	1.75	0.07
Total	524.48	573.93

Notes:

Signed for the purpose of identification

For and on behalf of the board of directors of

For ANAND JAIN & CO.

Transcorp International Limited

CHARTERED ACCOUNTANTS

FRN: 001857C

Anand Prakash Jain

Proprietor

M.No.: 071015

UDIN :-

Place: Jaipur

Date: 13-05-2025

Mr. Rajesh Garg

(DIN: 11027200)

M No. 096484

Executive Director cum Chief Financial Officer

RAJESH
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by RAJESH GARG
Date: 2025.05.13
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of Transcorp International Limited

Opinion

We have audited the accompanying statement of consolidated financial results of Transcorp International Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31 March 2025, attached herewith (the statement), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries mentioned in para a(iii) and (iv) below, the statement :

a. includes the annual financial results of the following Wholly Owned Subsidiaries:

- i) Transcorp Estates Private Limited
- ii) Ritco Travels and Tours Private Limited
- iii) Transwire Forex Limited
- iv) Transcorp Payments Limited

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, and by other auditors in terms of their reports referred to in "other matter" paragraph below is sufficient and appropriate to provide a basis for our audit opinion.



Management's and Board of Directors' Responsibilities for the Consolidated Quarterly and Annual Financial Results

These quarterly financial results as well as year to date consolidated financial results have been prepared on the basis of the consolidated financial statements.

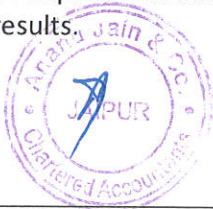
The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the companies included in the Group are responsible for assessing the ability of respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated quarterly and annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

– Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of such controls. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation

--Obtain sufficient appropriate audit evidence regarding consolidated financial results of the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work: and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other



matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

a. The consolidated financial results include the audited financial results of two subsidiaries whose financial statements reflects total assets of Rs.4.36 Lakhs as at 31st March, 2025, total revenue of Rs.0.67Lakhs and Rs. 0.67 lakhs, total net profit(+)/loss(-) after tax of (+) Rs. 0.11 lakhs and (-)Rs. 1.65 Lakhs for the quarter and year ended 31st March, 2025 respectively, as considered in the consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

b. These consolidated financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the LODR Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2025 is not modified in respect of this matter.

For ANAND JAIN & CO.
Chartered Accountants
Firm's Registration No: 001857C



[ANAND PRAKASH JAIN]
Proprietor
Membership No: 071045



Place: Jaipur
Dated: 13th May 2025
UDIN 25071045BMLIML2352

TRANSCORP INTERNATIONAL LIMITED

Regd. Office: Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075
CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,
Fax: 91-11-30418906, e-mail: grievance@transcorpint.com
Statement of Consolidated Financial Results for the quarter and year ended on 31st March 2025

PARTICULARS	Audited		Reviewed		(Rs. in Lakhs)	
	Quarter Ended 31st Mar 2025	Quarter Ended 31st Dec 2024	Quarter Ended 31st Mar 2024	Year Ended March, 2025	Year Ended March, 2024	
I Revenue						
Revenue from operations	25,227.91	29,179.38	36,126.68	1,43,025.38	2,14,262.52	
Other income	149.65	106.63	37.82	495.04	207.83	
Total Revenue (I)	25,377.59	29,286.01	36,164.50	1,43,520.42	2,14,470.35	
II Expenses						
Purchase of Stock in Trade	23,637.31	27,759.67	34,768.18	1,36,942.63	2,08,295.80	
(Increase)/ Decrease in Inventories of Stock in Trade	45.23	(43.02)	79.12	(53.93)	(26.35)	
Employee benefits expense	515.66	549.56	442.13	2,108.84	1,769.42	
Finance costs	52.10	58.35	69.20	249.99	242.99	
Depreciation and Amortisation	38.25	41.67	40.83	162.62	166.07	
Other expenses	898.38	1,019.33	1,006.39	3,892.65	4,085.45	
Total Expenses (II)	25,186.93	29,385.76	36,405.45	1,43,302.81	2,14,533.37	
III Profit/(Loss) before share of profit/(loss) of associate (I-II)	190.65	(99.75)	(241.35)	217.61	(63.03)	
IV Share of profit/(loss) from associate	0.43	-	0.51	453.91	151.94	
V Profit/(loss) before tax (III+IV)	191.08	(99.75)	(240.84)	1,171.52	88.91	
VI Tax expense:						
Current tax	53.69	10	9.06	92.20	24.86	
MAT Credit set off/reversed /Carried Forward	7.37	7,30,137.6	-3.86	29.49	-3.86	
Deferred tax	(38.22)	38.59	40.28	32.35	60.36	
Income tax for earlier year	-	0	-	0.13	1.55	
Total Tax Expenses (VI)	22.84	55.96	45.48	154.16	82.91	
VII Profit/(loss) for the year (V-VI)	168.24	(155.71)	(286.32)	1,017.36	6.00	
VIII Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss (Net of tax)						
Re-measurement gains (losses) on defined benefit plans transferred to OCI	2.60	0.65	(8.82)	12.20	-8.82	
Income tax relating to items that will be reclassified to profit or loss	(0.65)	(0.16)	2.22	(3.07)	2.22	
Changes in the fair value of FVOCI Equity Instruments	(93.27)	88.30	23.54	(17.55)	72.6	
Income tax relating to items that will not be reclassified to profit or loss	13.70	(5.48)	(2.69)	9.66	-8.53	
B) Items that will be reclassified to profit or loss						
Total Comprehensive Income for the period (VII+VIII) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	90.62	(72.40)	(272.07)	1,018.61	63.47	
IX Paid up Equity Share Capital/ Face Value RS. 2/- per share	638.57	637.14	637.14	638.57	637.14	
X Reserves excluding revaluation reserve as per balance sheet of previous accounting year (Other equity)				5,928.05	5,079.50	
XI Earnings per equity share						
(1) Basic (in Rs.)	0.53	(0.49)	(0.80)	3.19	0.02	
(2) Diluted (in Rs.)	0.53	(0.49)	(0.80)	3.19	0.02	
Weighted Average no. of Equity Shares	318.67	318.44	318.44	318.67	318.44	
Weighted Average no. of Equity Shares for dilutive EPS (due to ESOPs)	319.32	320.29	320.29	319.32	320.29	
Nominal Value per Equity Share	2.00	2.00	2.00	2.00	2.00	

Notes:

- The above results were reviewed and recommended by the Audit Committee in its meeting held on 13th May, 2025. The same have been approved and taken on record by the Board of Directors of the company in its meeting held on 13th May, 2025. The Statutory Auditor of the company has expressed an unmodified opinion on these financial results.
- The consolidated figure includes financials of the wholly owned subsidiaries of the company named Transcorp Estates Private Limited, Ritco Travels & Tours Private Limited, Transwire Forex Limited and Transcorp Payments Limited.
- The Executive Director cum CFO of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.
- Information on Standalone figures for the quarter and year ended 31.03.2025

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1) Revenue From Operation	25,097.34	29,051.01	35,977.55	1,42,529.50	2,13,785.05
2) Other Income	97.83	360.94	330.98	696.26	391.31
3) Profit/(Loss) before tax	125.46	138.33	51.54	356.52	108.54
4) Profit/(Loss) for the period (after tax)	136.57	103.51	12.55	309.48	55.20
5) Other Comprehensive Income (net of tax)	3.54	(0.53)	(4.99)	9.50	4.05
6) Total Comprehensive Income	140.11	102.99	7.56	318.98	59.26
7) Basic EPS (in Rs not annualised)	0.43	0.32	0.04	0.97	0.17
8) Diluted EPS (in Rs not annualised)	0.43	0.32	0.04	0.97	0.17

- Company had during the quarter ended 31.12.2024 noticed that in respect of its prepaid instrument transactions the amounts related to successful IMPS transactions involving 189.87 lacs were erroneously credited back to customer wallets due to failure of software in decrypting the API responses received. Company immediately took the necessary steps and has so far received back a sum of Rs.95.27 lacs from respective remitters. Process of recovering the balance amount is on and company expects that it will receive back most of it. Company as per its best estimate booked a loss of Rs. 23 lacs (around 25% of balance amount) being possible shortfall in recovery.
- During the qtr. Ended 31.3.2025, company has allotted 71550 Equity shares of Rs. 2/- each to option grantees upon exercise of option under the Companies ESOP scheme. Pursuant to this allotment, the paid up capital of the company has increased from 31856794 Equity shares of Rs.2/- each to 31928344 Equity shares of Rs. 2/- each.
- Figures for the qtr. Ended 31.03.2025 and 31.03.2024 represent the difference between audited figures for the respective financial year and the limited reviewed figures for the nine months period ended on 31.12.2024 and 31.12.2023 respectively.
- Previous year/period figures have been recasted and regrouped wherever considered necessary.
- The above Results are as available on the website of RSE Limited <http://www.bseindia.com> and on the website of the Company <http://www.transcorpint.com>.

Signed for the purpose of identification
As per our annexed report of even date
For Anand Jain & Co.
CHARTERED ACCOUNTANTS
FRN: 001857C

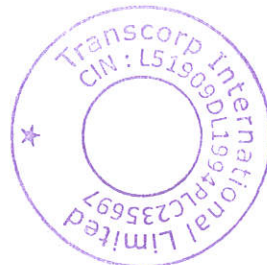
Anand Prakash Jain
Proprietor
M.No.: 071045
Place: Jaipur
Date: 13.05.2025

For Transcorp International Ltd.

Mr. Rajesh Garg
(DIN:)
M.No. 096484
Executive Director cum Chief Financial Officer

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UDIN 25071045-BM L1ML 2352



Transcorp International Limited
Consolidated Balance Sheet as at 31st March 2025

(Rs. in Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	1,796.50	2052.44
(b) Right of use Assets	29.43	39.83
(c) Investment Property	1,153.95	1156.06
(d) Other Intangible assets	30.92	49.36
(e) Intangible assets Under Development		
(f) Investment in Associates	280.40	155.72
(g) Financial Assets		
(i) Investments	1,114.26	1144.41
(ia) Loans	2.15	3.11
(ii) Others	35.17	158.00
(h) Other non current assets	120.39	225.07
(i) Deferred tax Assets (Net)	351.59	328.25
2) Current assets		
(a) Inventories	375.77	321.84
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivable	1,295.80	1939.54
(iii) Cash and cash equivalents	543.48	617.88
(iv) Bank balances other than (ii) above	5,339.88	2800.43
(v) Loans	2,005.66	1301.24
(vi) Others	441.08	373.56
(c) Current Tax Assets (Net)	617.78	397.72
(d) Other current assets	417.56	440.41
Inter Branch & Trial Balance Difference		
Assets held for Sale		
Total Assets	15,951.77	13504.86
EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share capital	638.57	637.14
(b) Other Equity	5,928.05	5079.50
LIABILITIES		
2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	106.93	349.44
(ii) Lease Liability	13.43	22.13
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (Net)	86.33	
(d) Other non-current liabilities		
(e) Deferred Revenue		
3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,835.62	1652.18
(ii) Lease Liabilities	20.61	23.82
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	40.56	6.21
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,408.87	1751.56
(iv) Other financial liabilities	5,438.40	3630.66
(b) Other current liabilities	373.19	352.22
(c) Provisions	-	
(c) Current Tax Liabilities (Net)	61.20	-
Total Equity and Liabilities	15,951.77	13,504.86

For Anand Jain & Co.
CHARTERED ACCOUNTANTS
FRN: 001857C

Anand Prakash Jain
Proprietor
M.No.: 071045
UDIN 25071045BMLIML2352
Place: Jaipur
Date: 13.05.2025

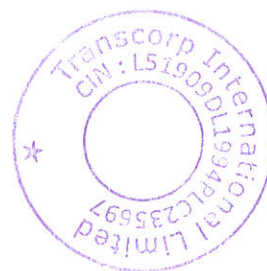


For and on behalf of the board of directors of
Transcorp International Limited

Mr. Rajesh Garg
(DIN: 11027200)
M No. 096484
Executive Director cum Chief Financial Officer

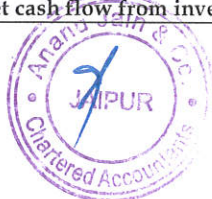
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Transcorp International Limited
Consolidated Statement of Cash flow for the year ended 31st March, 2025

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
I Cash flows from operating activities		
Net profit before tax and extraordinary items	1,171.52	88.91
Adjustments for :		
Bad Debts written off	22.60	35.16
Depreciation	162.62	166.07
Share base expenses	7.00	16.74
Fixed Assets Written off	1.43	0.00
Sundry Balances written off	116.31	0.00
Sundry Balance write back (net)	(137.57)	0.00
(Profit)/Loss on sale of assets	(26.35)	3.06
Property Income	(3.52)	(3.16)
Other non operating income(Net of expenses)	(0.99)	(0.38)
Unspent liabilities Written back	(4.69)	-
Unrealised gain on fair value conversion of investments	(31.75)	(12.32)
Dividend Income	(25.21)	299.78
Income from AIF	(21.04)	(12.60)
Interest Income	(369.93)	(172.43)
Interest on Income Tax	(12.89)	(6.56)
Interest expense and other borrowing costs	249.99	242.99
Share in profit from partnership firm	(953.91)	(151.94)
Operating profit before working capital changes	143.63	493.31
Adjustments for :		
Loans	0.57	-3.02
Trade and other receivables	504.82	94.32
Inventories(Increase)/Decrease	(53.93)	(26.35)
Other earmarked bank balances	(2,050.64)	(694.06)
Other financial current assets	(67.52)	222.68
Other Current Assets	22.85	(139.99)
Non current financial assets	78.60	(0.85)
Other non current assets	104.68	(61.40)
Other Current Liabilities	20.98	68.46
Trade and other payables	(170.76)	661.23
Other Financial Liabilities	1,813.76	(1,356.74)
Effect of actuarial gain (OCI)	12.20	(8.82)
Cash generated from operations	359.23	(751.23)
Direct taxes paid	(247.33)	(233.72)
Net cash flow from operating activities	111.90	(984.95)
II Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(74.29)	(56.03)
Sale of Property, Plant and Equipment	223.47	4.50
Withdrawal of capital from partnership firm	826.17	390.00
Rental Income(Net of expenses)	3.52	3.54
Dividend Income	25.21	(299.78)
Income from AIF	69.42	12.60
Interest income	382.82	178.99
Loans to body corporate and others	(27.01)	(1.80)
Loans to related parties	(677.02)	(195.58)
Other non operating income(net of expenses) lease termination	0.99	-
Investments in Bonds/Equity shares/Preference Shares/ AIF	(0.12)	24.86
Bank deposits including interest accrued	(445.92)	(66.86)
Net cash flow from investing activities	307.25	(5.56)



RAJESH GARG

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III	Cash flows from financing activities		
	Increase in share capital and securities premium	18.57	2.67
	Proceeds from short term borrowings(Net of Repayments)	183.44	916.29
	Proceeds from long term borrowings(Net of Repayments)	(242.51)	(284.38)
	Interest & other borrowing costs	(249.99)	(242.99)
	Dividend paid	(191.14)	(63.67)
	Payment of Lease Liabilities	(11.91)	(31.29)
	Net cash flow from financing activities	(493.54)	296.63
	Net increase /(decrease)in cash and cash equivalents	(74.39)	(693.88)
	Cash and cash equivalents (opening)	617.88	1,311.76
	Cash and cash equivalents (closing)	543.48	617.88

Cash and Cash Equivalents comprises of -

Particulars	As at 31.03.2025	As at 31.03.2024
Cash in hand	131.08	113.12
Bank balances in current accounts	410.64	504.69
Cheques/Drafts in Hand	1.75	0.07
Total	543.48	617.88

As per our annexed report of even date

For Anand Jain & Co.

CHARTERED ACCOUNTANTS

FRN: 001857C

Anand Prakash Jain

Proprietor

M.No.: 071045

Place: Jaipur

Date:13.05.2025



UDIN 25071045BMLML2352

For and on behalf of the board of directors of

Transcorp International Limited

Mr. Rajesh Garg

(DIN:11027200)

M.No. 096484

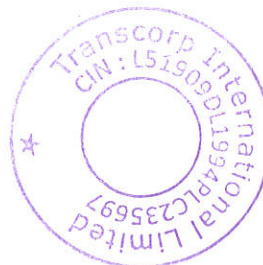
Executive Director cum Chief Financial Officer

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TRANSCORP INTERNATIONAL LIMITED

Regd. Office:- Plot No. 3, HAF Pocket, Sec. 18A, Dwarka, Phase-II, New Delhi-110075

CIN: L51909DL1994PLC235697, Web-site: www.transcorpint.com, Phone: 91-11-30418901-05,

Fax: 91-11-30418906, e-mail: grievance@transcorpint.com

CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

PARTICULARS	Quarter ended 31.03.2025 Audited	Quarter ended 31.12.2024 Reviewed	Quarter ended 31.03.2024 Reviewed	Year Ended 31.03.2025 Audited	Year Ended 31.03.2024 Audited
Segment Revenue					
Foreign exchange and money transfer	25,097.34	29,051.01	35,977.55	1,42,529.50	2,13,785.05
Travel, ticketing and car rental	137.90	129.72	149.36	510.94	489.91
Real Estate and Building rent	-	-	-	-	-
Total Revenue	25,235.24	29,180.73	36,126.91	1,43,040.44	2,14,274.96
Less Inter Segment Revenue	(7.33)	(1.35)	(0.23)	(15.06)	(12.44)
Segment Revenue	25,227.91	29,179.38	36,126.68	1,43,025.38	2,14,262.52
Segment results (Profit before tax and interest) excluding dividend from WOS					
Foreign exchange and money transfer	81.21	(165.49)	(217.54)	(97.37)	(86.69)
Travel, ticketing and car rental	28.55	27.12	17.44	114.54	94.54
Real Estate and Building rent	(18.30)	(11.16)	(11.37)	(50.71)	(41.72)
Total	91.46	(149.53)	(211.47)	(33.54)	(33.87)
Less: Inter Segment Results	(1.60)	(1.50)	(1.50)	(6.10)	(6.00)
Segment results (Profit before tax and interest)	93.06	(148.03)	(209.97)	(27.44)	(27.87)
Less					
(i) Unallocated finance costs	52.10	58.35	69.21	249.99	242.99
(ii) Other unallocable expenditure net of unallocable income	(150.12)	(106.63)	(38.34)	(1,448.95)	(359.77)
(iii) Unallocable Expenditures					
Profit before tax	191.08	(99.75)	(240.84)	1,171.52	88.91
Segment assets					
Foreign exchange and money transfer	7,492.18	7,085.78	7,484.07	7,492.18	7,484.07
Travel, ticketing and car rental	1,336.99	1,423.93	1,479.84	1,336.99	1,479.84
Investments, building rent and shares	44.38	35.57	70.54	44.38	70.54
Un-allocated	7,078.22	7,131.07	4,470.41	7,078.22	4,470.41
Total	15,951.77	15,676.35	13,504.86	15,951.77	13,504.86
Segment liabilities					
Foreign exchange and money transfer	6,994.22	6,768.65	6,416.03	6,994.22	6,416.03
Travel, ticketing and car rental	237.19	268.97	370.80	237.19	370.80
Investments, building rent and shares	0.20	1.41	1.55	0.20	1.55
Un-allocated	2,153.54	2,164.27	999.84	2,153.54	999.84
Total	9,385.15	9,203.30	7,788.22	9,385.15	7,788.22

The Company has reported segment information as per the Indian Accounting Standard 108 "Operating Segments" (IND AS 108).

Signed for the purpose of identification

For ANAND JAIN & CO.

Chartered Accountants

FRN 001857C

(ANAND PRAKASH JAIN)

Proprietor

M.No. 071045

Place : Jaipur

Date: 13/05/2025

UDIN 25071045BMLIML2352

For TRANSCORP INTERNATIONAL LIMITED

**RAJESH
GARG**

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Date: 2025.05.13
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Mr. Rajesh Garg
(DIN:11027200)

M No. 096484

Executive Director cum Chief Financial Officer



Date: 13.05.2025

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg Declaration pursuant to regulation 33(3)(d) of SEBI LODR Amendment Regulation 2016.

Ref.: Transcorp International Limited Script Code: 532410

Dear Sir/Madam,

Pursuant to the provision of regulation 33(3)(d) of SEBI LODR Regulation 2015 as amended, read with SEBI circular CIR/CFD/CMD/56/2016 dated 27 May 2016 on "Disclosure of the impact of Audit Qualification by Listed Entities" we hereby confirm and declare that M/s Anand Jain & Co. Chartered Accountants FRN 001857C the statutory auditor of the company has issued the Audit Report with Unmodified opinion with respect to Audited Financial Results of the company for the year ended 31st March 2025.

This is for your information and records please. Kindly acknowledge receipt of the same.

Thanking you

For Transcorp International Limited

Rajesh Garg
Executive Director & CFO
DIN 11027200

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Transcorp International Limited

Web-Site: www.transcorpint.com E-mail: corp@transcorpint.com Telephone: 011-30418901-05
Regd. & Corporate office: Plot No. 3, HAF Pocket, Sector 18A, Phase-II Dwarka, New Delhi-110075 (India)
H.O.: 5th Floor, Transcorp Towers, Moti Doongri Road, Jaipur-302004 (Rajasthan)
Telephone: 0141- 4118888
CIN: L51909DL1994PLC235697